

MACROECONOMIC INDICES

| INDICATOR | PERCENTAGE/VALUE |
|-----------------------------|------------------|
| INFLATION RATE JAN (YOY) | 12.30 |
| MPR (%) | 6.00 |
| OPEC OIL BASKET (\$/barrel) | 77.54(23-03-10) |

EXCHANGE RATE (22/03/2010)

| CURRENCY | BID | OFFER |
|-----------------------|----------|----------|
| NGN/USD | 147.3100 | 148.3100 |
| NGN/GBP | 220.7293 | 222.2277 |
| NGN/EUR | 198.9569 | 200.3075 |
| INTERBANK (\$) | 149.8625 | 149.9625 |
| BUREAU DE CHANGE (\$) | 150.0000 | 150.5000 |
| PARALLEL MARKET (\$) | 150.0000 | 151.5000 |

NIBOR RATES (23/03/2010)

| TENOR | PREVIOUS | CURRENT | % |
|---------|----------|---------|--------|
| CALL | 1.2333 | 1.2917 | 4.74 |
| 7 DAY | 2.7070 | 2.3678 | -12.53 |
| 30 DAY | 5.2528 | 5.1833 | -1.32 |
| 60 DAY | 6.8447 | 6.5567 | -4.21 |
| 90 DAY | 8.6469 | 8.4150 | -2.68 |
| 180 DAY | 9.7857 | 9.7833 | -0.02 |
| 365 DAY | 11.0411 | 10.9733 | -0.61 |

MARKET SNAPSHOT

| | | % Δ DAILY | % Δ YTD |
|-----------|-----------|-----------|---------|
| NSE ASI | 25,015.71 | 0.04 | 20.09 |
| CAP(Nbn) | 6,049.57 | 0.11 | 21.22 |
| VOL('000) | 522,848 | 13.56 | |
| VAL('000) | 4,056,404 | (2.70) | |
| DEALS | 10,451 | | |
| GAINERS | 57 | | |
| LOSERS | 35 | | |

TOP GAINERS

| Company | Price (N) | %Δ |
|----------|-----------|------|
| ABCTrans | 1.05 | 5.00 |
| NEIMETH | 1.47 | 5.00 |
| WAPCO | 33.60 | 5.00 |
| MAYBAKER | 5.25 | 5.00 |
| UAC-PROP | 21.01 | 5.00 |

TOP LOSERS

| Company | Price (N) | %Δ |
|-----------|-----------|-------|
| CILEASING | 3.04 | -5.00 |
| AP | 43.13 | -5.00 |
| ALUMACO | 11.63 | -4.98 |
| LONGMAN | 8.22 | -4.97 |
| UNITYKAP | 0.58 | -4.92 |

MOST ACTIVE

| Company | Price (N) | VOLUME |
|-------------|-----------|------------|
| LAWUNION | 0.53 | 77,487,500 |
| CRUSADER | 1.04 | 42,483,737 |
| ECOBANK | 7.00 | 36,395,356 |
| FIDELITYBNK | 3.35 | 27,471,103 |
| UBA | 14.84 | 25,043,982 |

AFRICAN MARKET

| INDEX | VALUE | CHANGE | % | TIME |
|--------------------|-----------|--------|-------|-------|
| EGYPT 30 INDEX | 6,659.14 | 140.63 | 2.16 | 23/03 |
| KENYA NSE 20 | 4,010.56 | 20.34 | 0.51 | 23/03 |
| GHANA GSE ASI | 5,840.85 | -0.86 | -0.01 | 23/03 |
| FTSE/JSE ALL-SHARE | 28,451.01 | -93.14 | -0.33 | 23/03 |

INTERNATIONAL INDICES

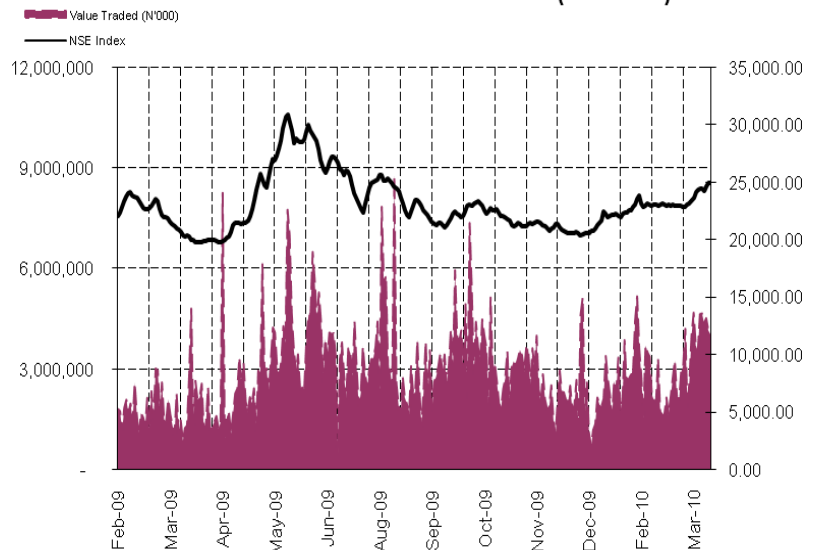
| IN DEX | VALUE | CHANGE | % | TIME |
|------------|-----------|--------|-------|-------|
| FTSE 100 | 5,673.63 | 29.09 | 0.52 | 23/03 |
| NASDAQ | 2,415.24 | 19.84 | 0.83 | 23/03 |
| S & P 500 | 1,174.17 | 8.36 | 0.72 | 23/03 |
| DOW JONES | 10,888.83 | 102.94 | 0.95 | 23/03 |
| CAC 40 | 3,952.55 | 24.55 | 0.62 | 23/03 |
| DAX INDEX | 6,017.27 | 29.77 | 0.50 | 23/03 |
| NIKKEI 225 | 10,774.15 | -50.57 | -0.47 | 23/03 |
| HANGSENG | 20,987.78 | 54.53 | 0.26 | 23/03 |

BRIC

| INDEX | VALUE | CHANGE | % | TIME |
|---------------|-----------|--------|-------|-------|
| BOVESPA | 69,386.72 | 344.99 | 0.50 | 23/03 |
| BSE SENSEX | 17,451.02 | 40.45 | 0.23 | 23/03 |
| RTS INDEX | 1,524.96 | -0.63 | -0.04 | 23/03 |
| SSE COMPOSITE | 3,074.58 | 6.83 | 0.22 | 22/03 |

MARKET COMMENTARY

At the close of proceedings today, the NSE ASI and market capitalisation gained 0.04 and 0.11 respectively. A total volume of 522.85 million units of shares valued at 4.06 billion was traded today, compared with a total of 460.44 million units of shares valued at N4.17 billion traded the previous day. **LAWUNION** was the most actively traded stock with 77.49 million units of the stock exchanging hands. Mixed sentiments recorded on the floor of the Nigerian Stock Exchange saw 57 stocks recording price appreciation and 35 dropping points. **ABCTrans, NEIMETH, WAPCO, MAYBAKER** and **UAC-PROP** all gained 5% to top the gainers chart, and close at N1.05, N1.47, N33.60, N5.25 and N21.01 at the end of proceedings. On the other side, **CILEASING** and **AP** suffered the most hits as 5% was shed off their opening prices to close at N3.04 and N43.13 respectively.

TOTAL VALUE VS NSE ASI (52 week)


COMPANY RESULTS

| COMPANY | TURNOVER | PBT | TAX | PAT |
|---------------|-----------|-----------|-----------|---------|
| | (N'000) | (N'000) | (N'000) | (N'000) |
| CAPITAL HOTEL | | | | |
| 12M-09 | 4,703,000 | 1,225,000 | (557,159) | 668,449 |
| 12M-08 | 3,962,000 | 571,572 | (362,438) | 209,134 |
| %change | 18.70 | 114.32 | | 219.63 |

| COMPANY | TURNOVER | PBT | TAX | PAT |
|---------|------------|---------|-----------|---------|
| | (N'000) | (N'000) | (N'000) | (N'000) |
| BRISCOE | | | | |
| 12M-09 | 15,234,000 | 157,826 | (144,189) | 288,282 |
| 12M-08 | 20,051,000 | 939,437 | (311,420) | 628,017 |
| %change | (24.02) | (83.20) | | (54.10) |

LISTINGS

4.585bn ordinary shares of 50k of African Alliance Insurance Plc were listed on the official list of the exchange, by way of placement at N3.50.

45.199m units of African Petroleum Plc shares were also listed at N25.00 per share. Being part of the remaining portion of the shares listed earlier.

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